

Figure 1a. Impulse responses in benchmark economy

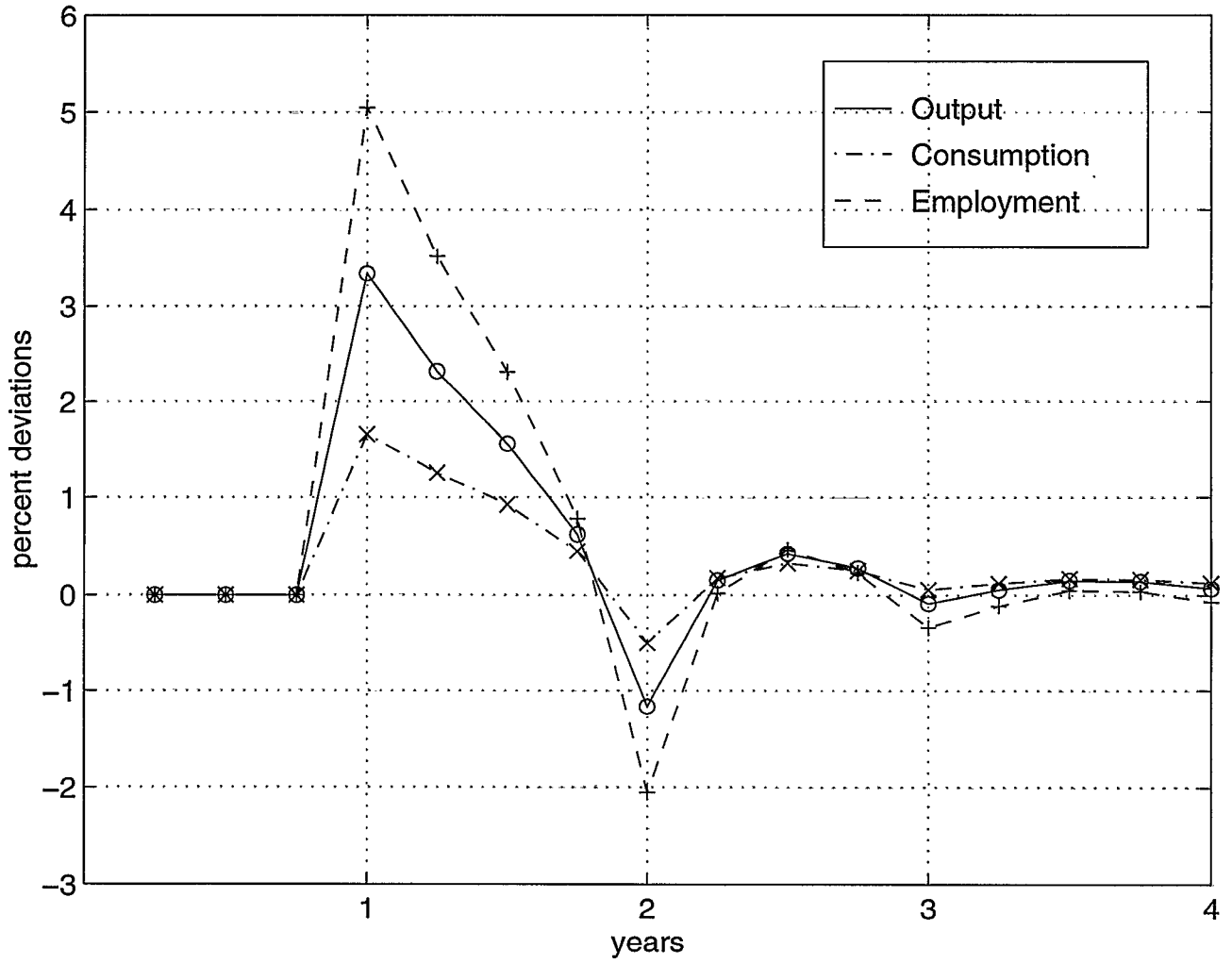


Figure 1b. Response of investment in benchmark economy

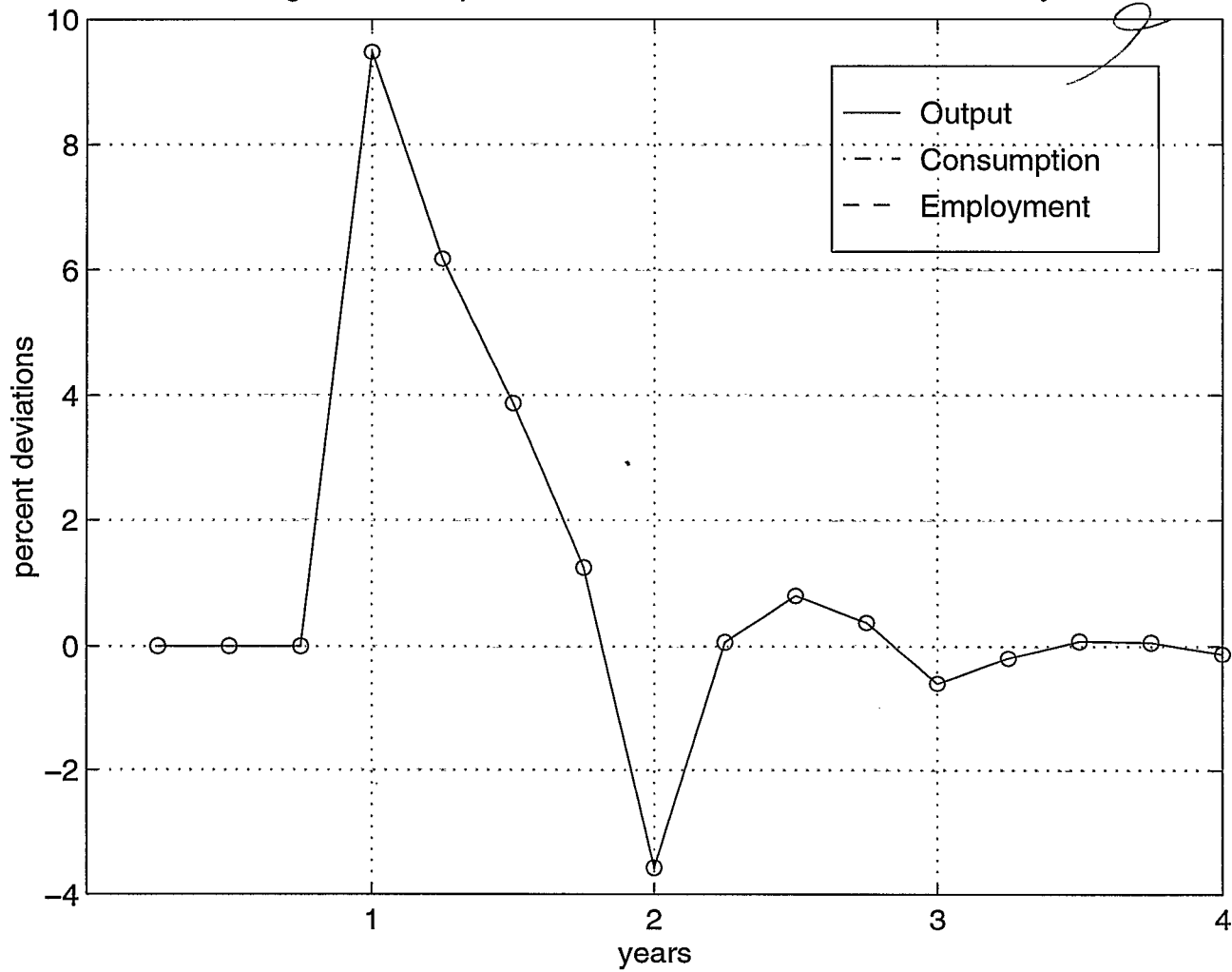


Figure 1c. Impulse responses in benchmark economy

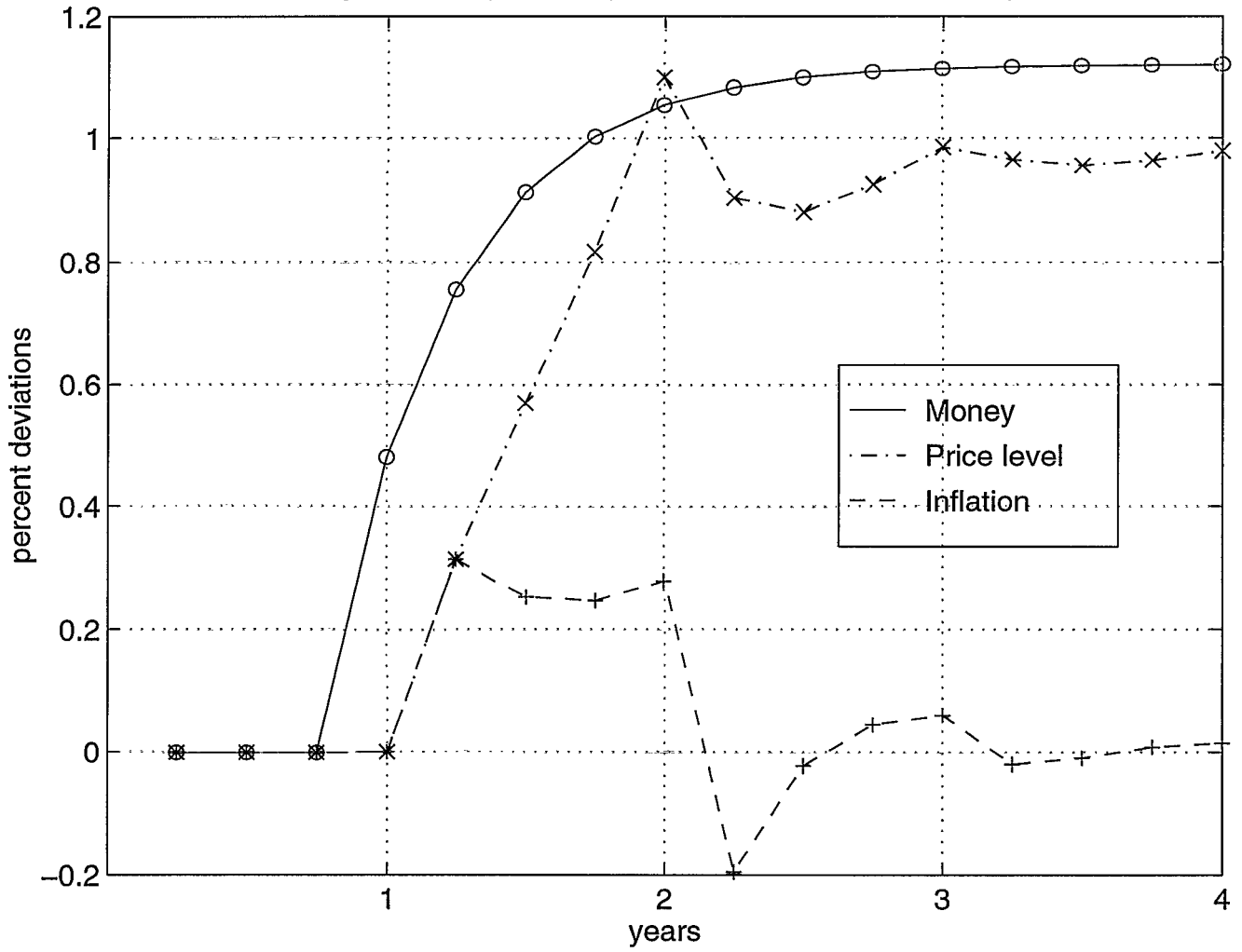


Figure 2a. Impulse responses in economy with zero income effects

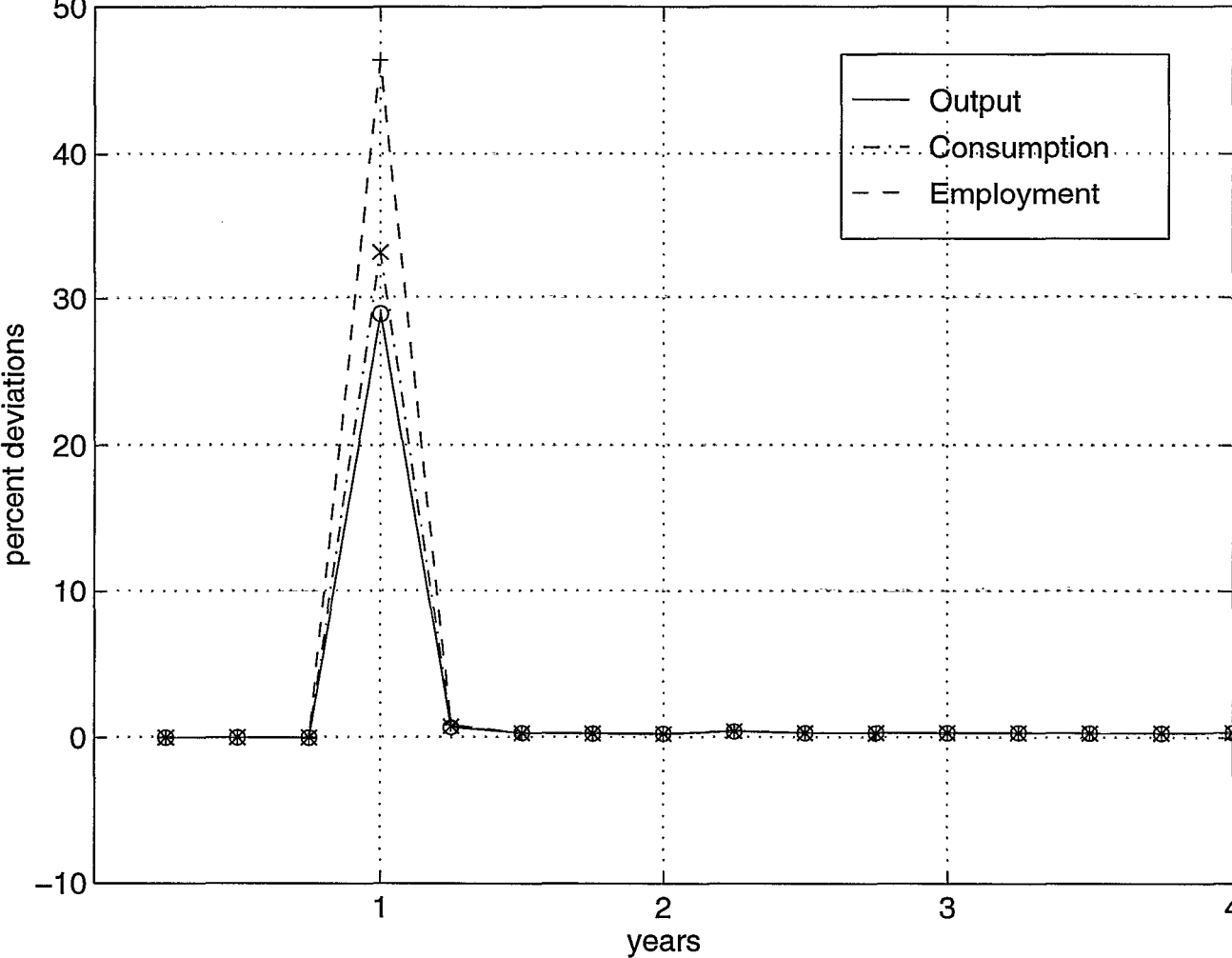


Figure 2b. Response of investment in economy with zero income effects

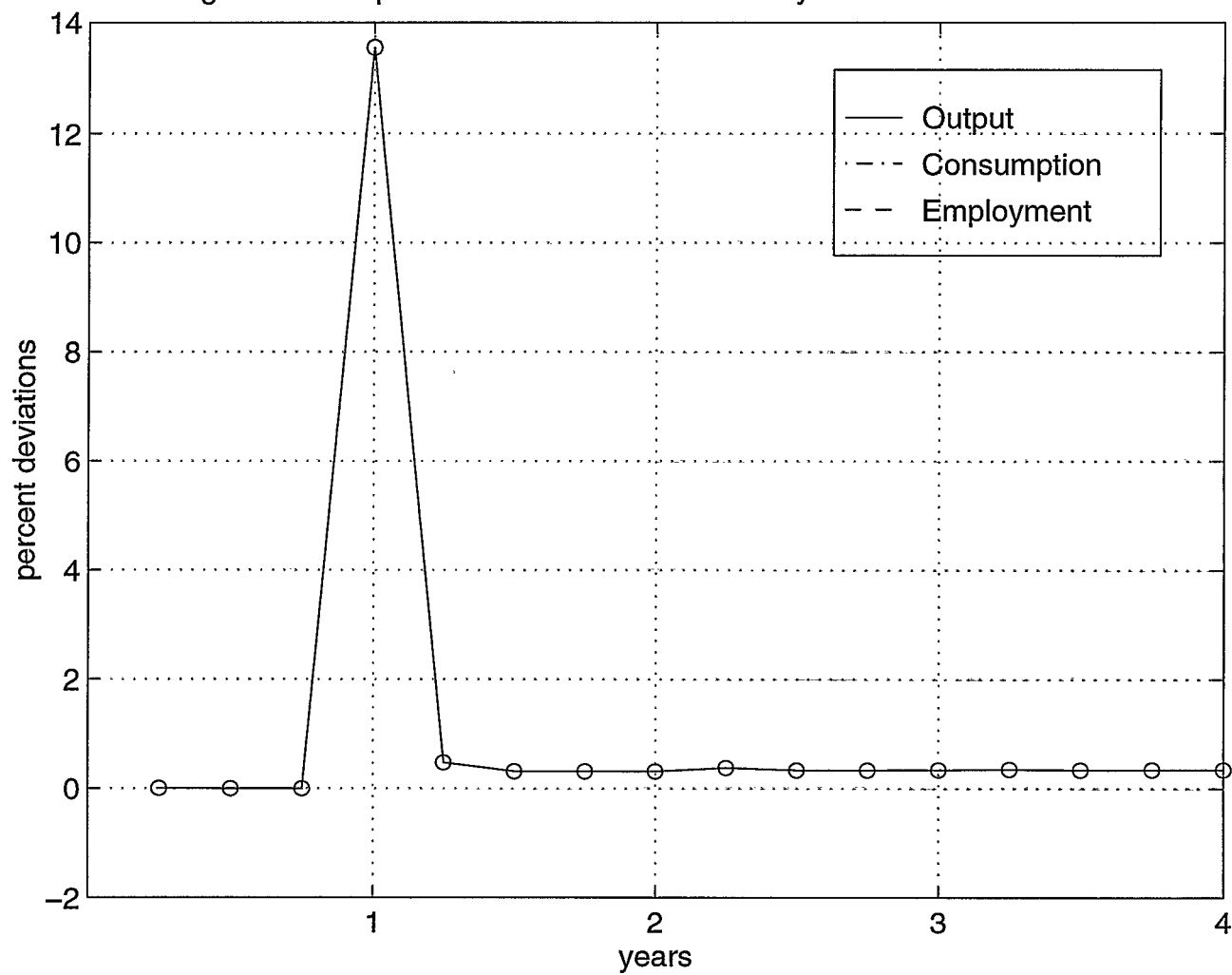


Figure 2c. Impulse responses in economy with zero income effects

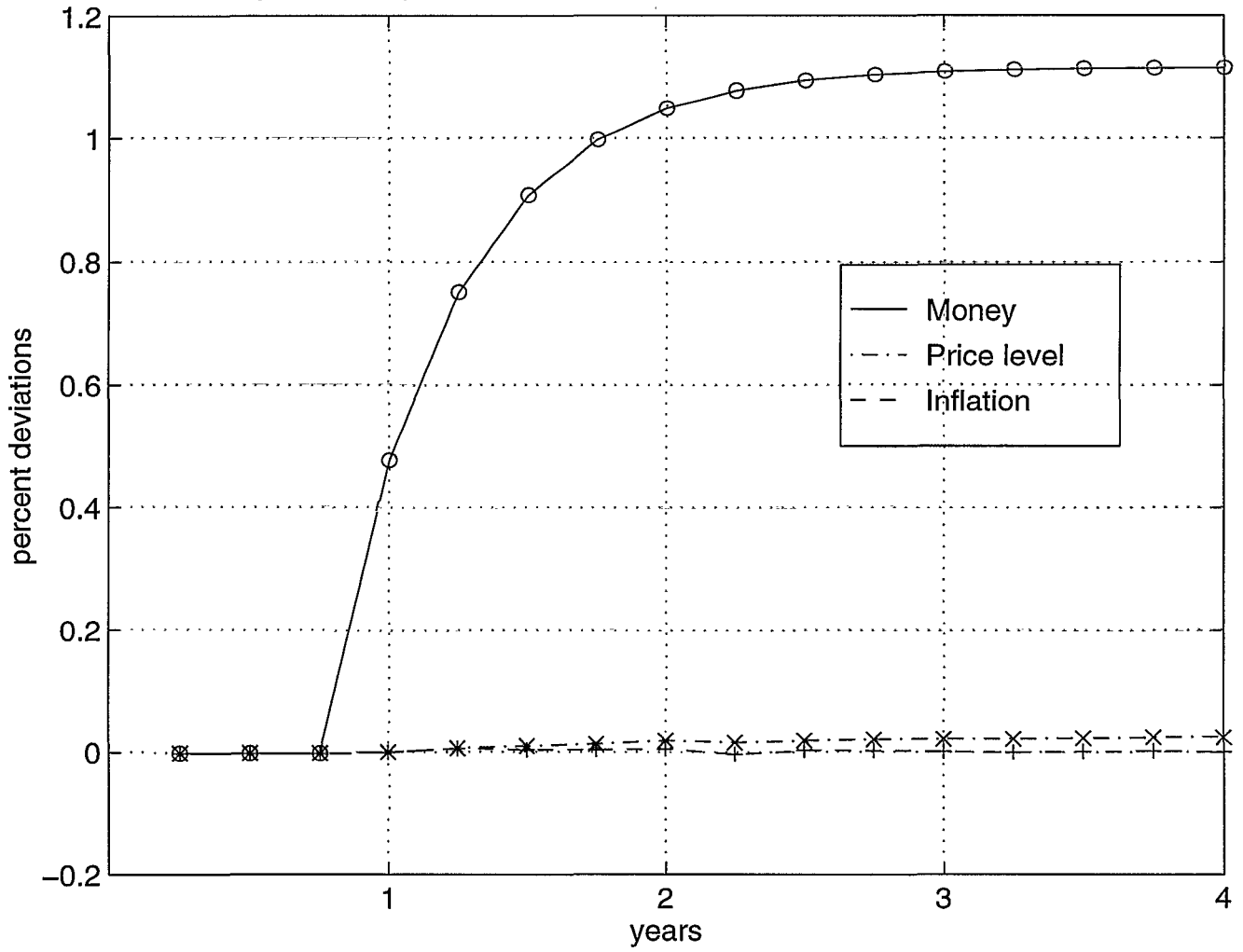


Figure 3a. Impulse responses in economy with factor specificities

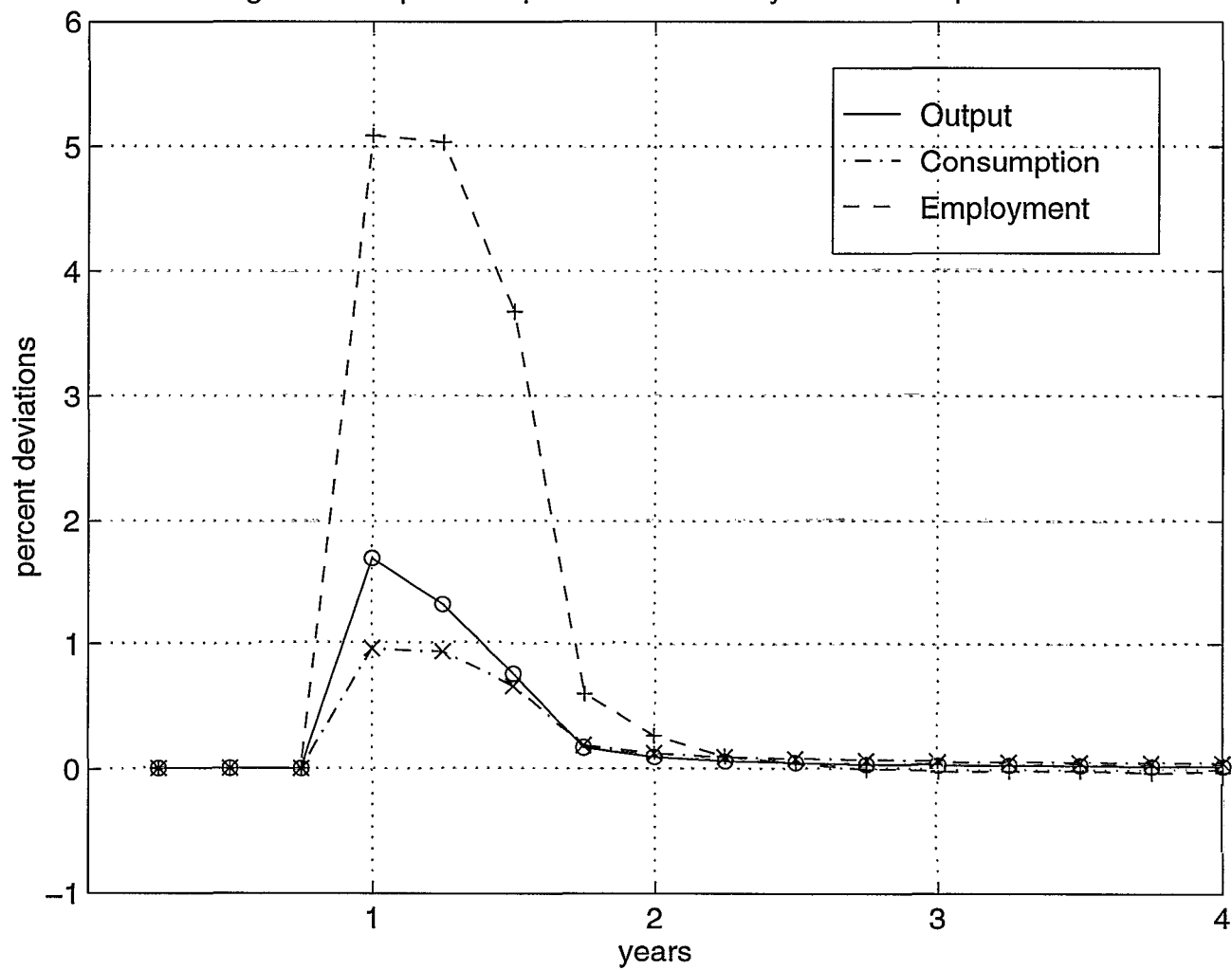


Figure 3b. Response of investment in economy with factor specificities

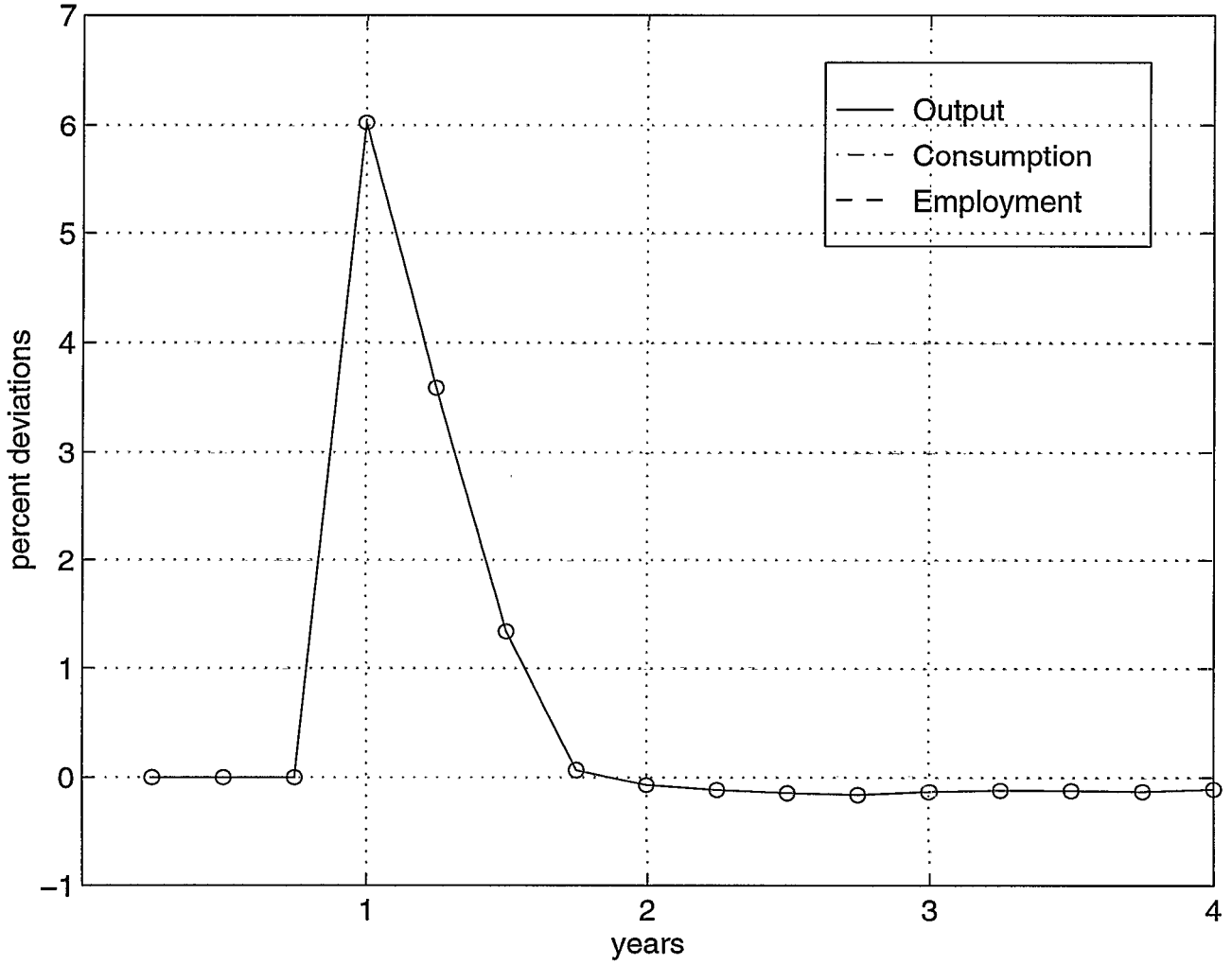




Figure 3c. Impulse responses in economy with factor specificities

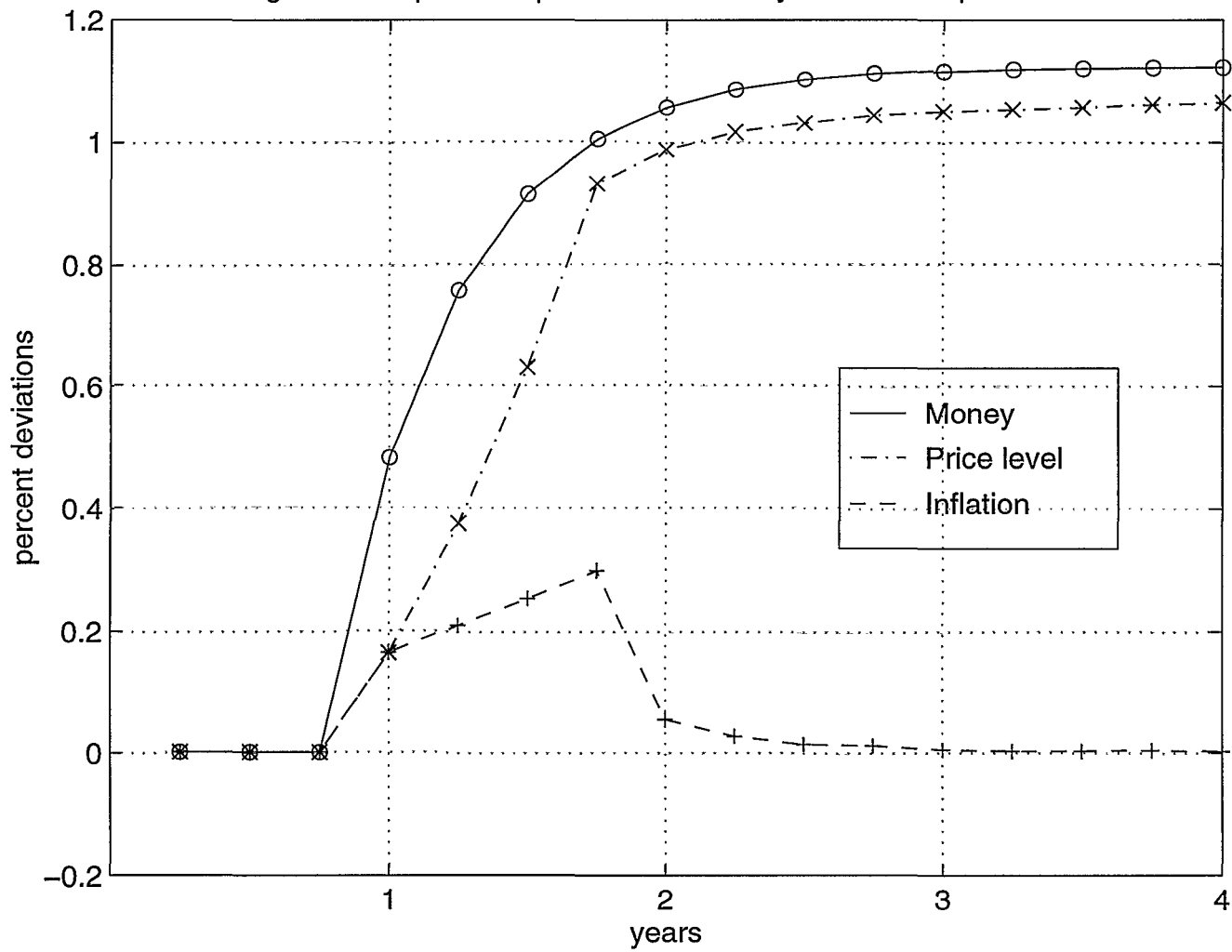


Figure 4a. Impulse responses in economy with input-output structure

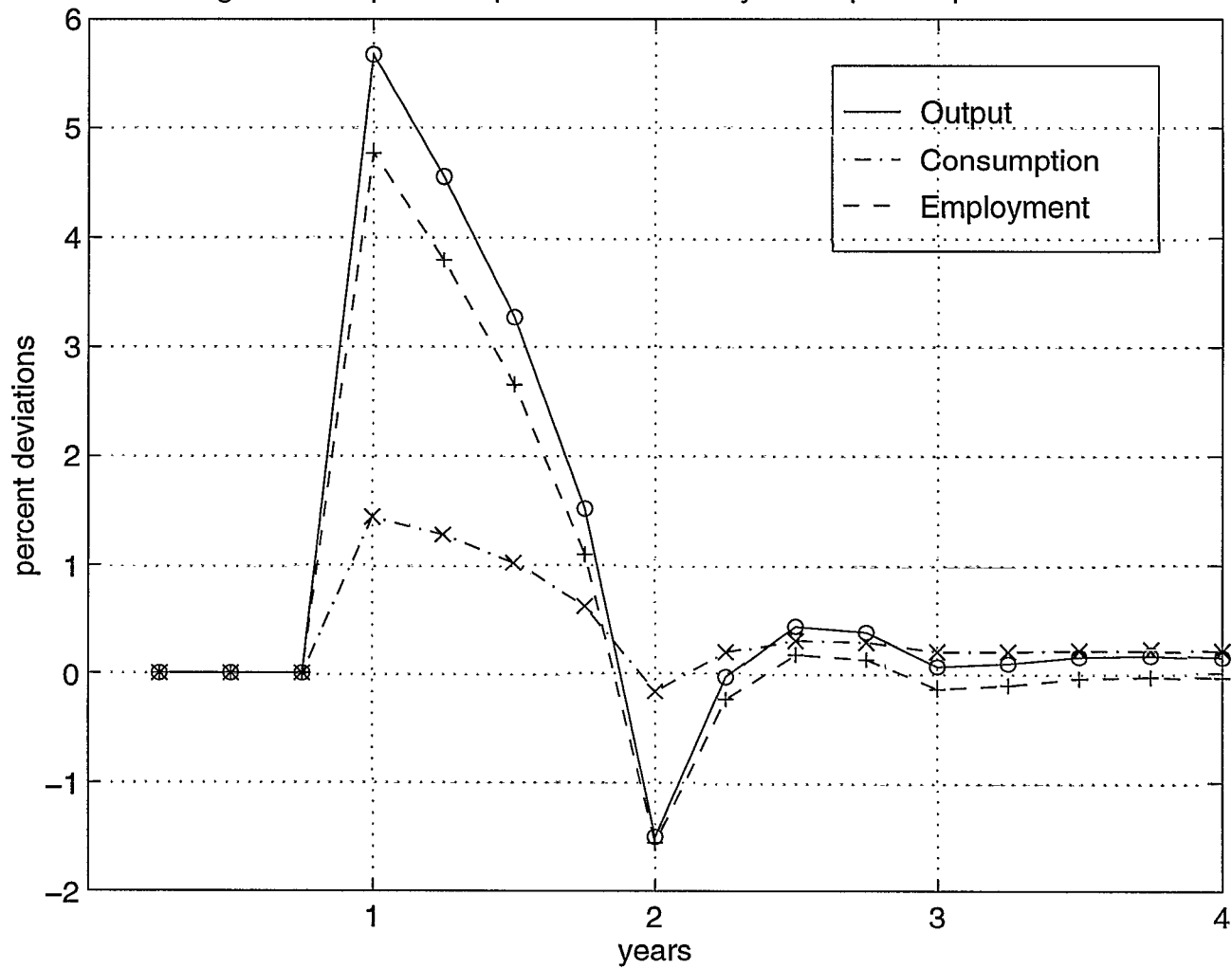


Figure 4b. Response of investment in economy with input-output structure

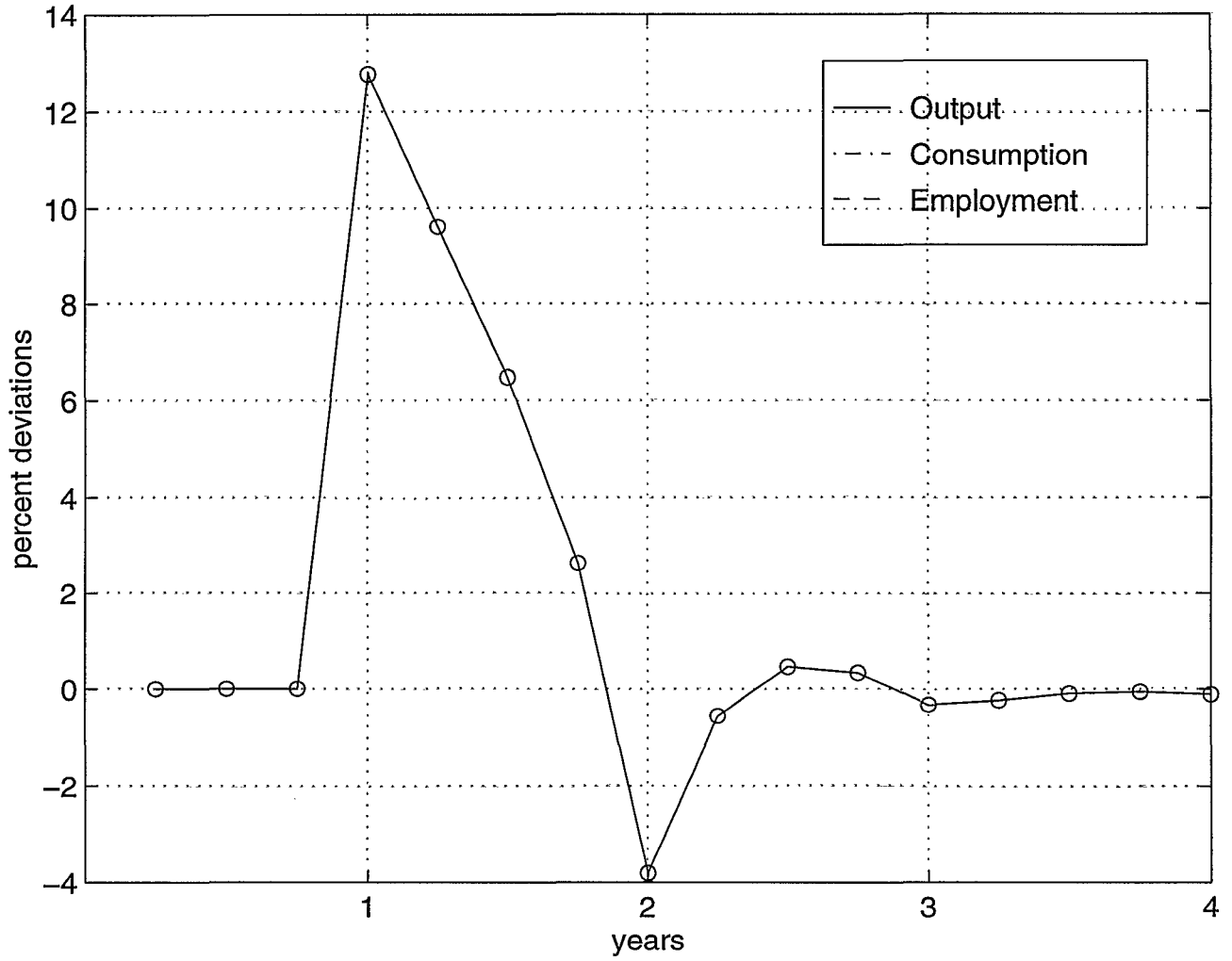


Figure 4c. Impulse responses in economy with input-output structure

