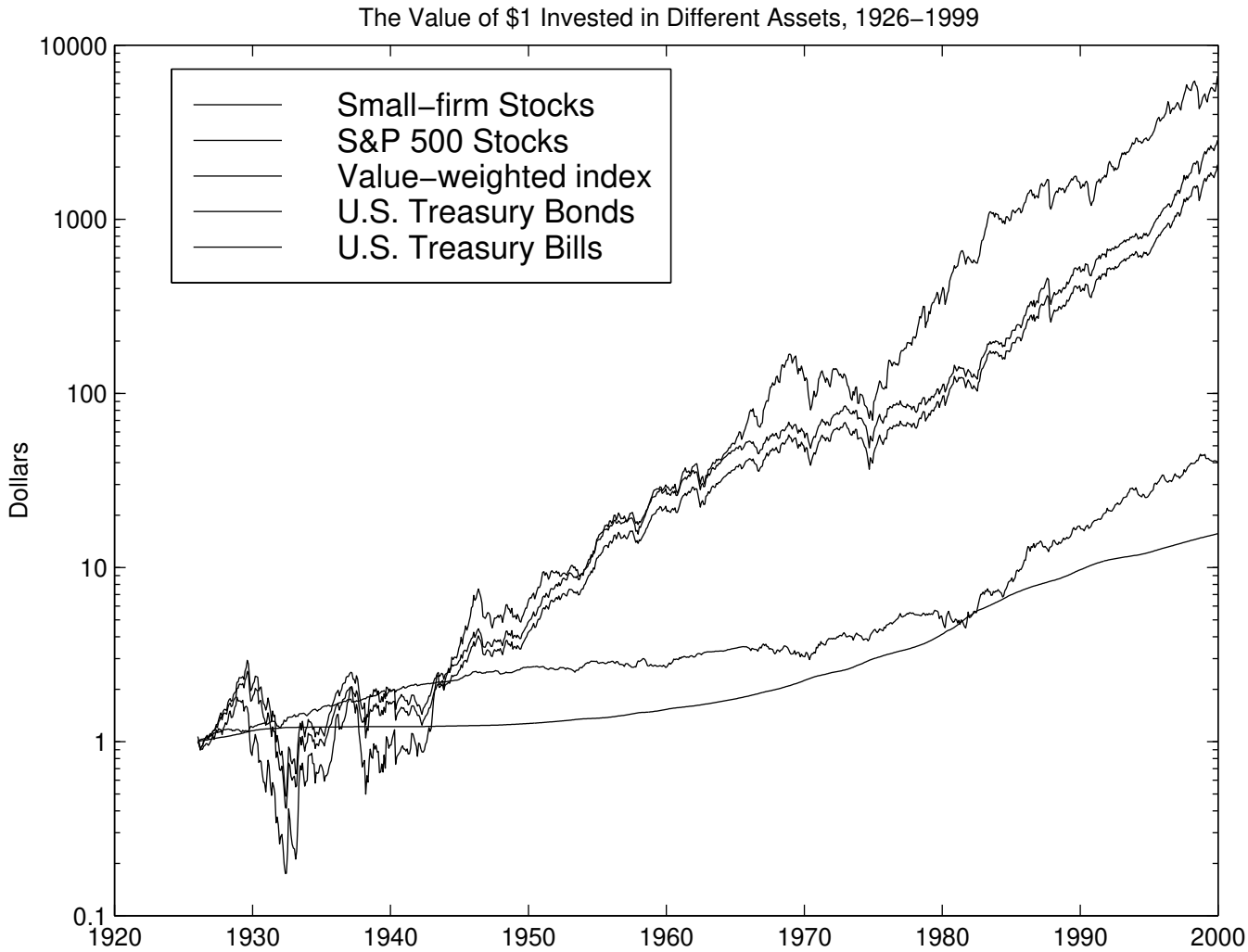
The Value of $1 Invested in Different Assets, 1926−1999
Small−firm Stocks
S&P 500 Stocks
Value−weighted index
U.S. Treasury Bonds
U.S. Treasury Bills
Dollars
10000
1000
100
10
1
0.1
1920
1930
1940
1950
1960
1970
1980
1990
2000